

# Payroll Vault's Guide to the NEW COVID-19 related payroll Requirements and Benefit Options, as of May 1, 2020

## REQUIREMENTS:

The new Families First Coronavirus Response Act "FFCRA" is a requirement for businesses with less than 500 employees unless you qualify for an exemption.

## BENEFIT OPTIONS

Benefit Options may be impacted by FFCRA and other available Benefit Options. No "Double Dipping" is allowed.

SBA - CARES  
Payroll Protection  
Program Loan  
**"Forgiveness"  
(PPP- Loan)**

NO  
50% -  
ERTC

NO  
ETD

50% Employee  
Retention  
Tax Credit  
**(50%-ERTC)**

NO  
PPP -  
Loan

YES  
ETD

Employment Tax  
Deferral (ETD)

Up to  
PPP Loan  
Forgiveness

YES  
50% -  
ERTC



## Additional Services

- ✓ FFCRA Management & Reports
- ✓ SBA PPP - Loan Reports
- ✓ SBA PPP Forgiveness Reports
- ✓ ERTC Management & Reports
- ✓ ETD Management & Reports

**Recommendations & Disclosure:** Consult with your Advisers. Many of the new **Acts, Bills, Loans, Payroll Requirements** and **Benefit Options** have not only a financial impact to your business, but also Legal and Human Resources implications. It is recommended you not only discuss a plan with your Payroll Vault - Payroll Specialists, but also consider advice from Accounting professionals, Legal professionals, Banking professionals and Human Resource professionals.